Purple Life

Hollard Purple Life offers tailor made packages to suite the client's individual personal needs, from Funeral to Life Cover.

Benefits	Description
Compulsory	
Funeral	• Pays a lump sum on the death of a Life Insured, and is compulsory for the Main Life Insured. • Cover for the following lives are voluntary: ○ Partner ○ Children (One premium for first 5 children) ○ Additional Children (cover for another max of 5 children. Premiums will be per child.) ○ Parents/Parents-in-law (4 Max) ○ Extended Family (8 Max) (aunts, uncles, sisters, brothers, niece, nephew, grandparents, etc.)
Accidental death income	• Pays a fixed monthly amount (N$ 1,000.00) for a period of 12 months on the accidental death of the main life insured. • There is no separate premium for this benefit, and is included in the Funeral offering.
Premium back benefit	• Pays the sum of all the premiums that were paid over the lifetime of the policy on the main life and/or partner funeral components at claim stage. • There is no separate premium for this benefit, and is included in the Funeral offering.
Optional	
Tombstone[1]	• Pays a lump sum on the death of the main life insured and (if applicable) partner; 12 months after the death of the insured life, or immediately, depending on the policyholder's choice.
Family provider[1]	• Pays a fixed monthly amount for a fixed payment period (12/24 months) on the death of the main life insured and (if applicable) partner.
Life Cover[1]	• Pays a lump sum on the death of the main life insured and (if applicable) partner.
Death income[1]	• Pays a fixed monthly amount for a fixed payment period (12/24/36/48/60) on the death of the main life insured and, if applicable, partner. • Provides higher cover amounts and longer payment periods than the Family provider benefit.

[1] Available for Main Life and Partner. Funeral benefit for both Main Life and Partner is a prerequisite for optional benefits.

Benefits	Min Cover	Max Cover	Multiples
Funeral			
Main Life Insured	N$ 10,000	N$ 50,000	N$ 5,000
Partner	N$ 10,000	N$ 50,000	N$ 5,000
Children	N$ 5,000	N$ 30,000	N$ 5,000
Additional children	N$ 5,000	N$ 30,000	N$ 5,000
Parents/Parents-in-law	N$ 2,000	N$ 20,000	N$ 2,000
Extended Family	N$ 2,000	N$ 10,000	N$ 2,000
Extended Family-child	N$ 2,000	N$ 10,000	N$ 5,000
Tombstone [1]	N$ 5,000	N$ 10,000	N$ 5,000
Family provider [1]			
12 Months	N$ 500	N$ 2,000	N$ 500
24 Months	N$ 500	N$ 1,000	N$ 500
Life Cover [1; 2]	N$ 10,000	N$ 200,000	N$ 10,000
Death income [1]			
12 Months	N$ 2,000	N$ 16,000	N$ 1,000
24 Months	N$ 2,000	N$ 8,000	N$ 1,000
36 Months	N$ 2,000	N$ 5,000	N$ 1,000
48 Months	N$ 2,000	N$ 4,000	N$ 1,000
60 Months	N$ 2,000	N$ 3,000	N$ 1,000

All benefits of other lives insured are limited to the cover of the Main Life Insured. Total cover per life limited to N$ 300,000 per policy.

[1] Available for Main Life and Partner

[2] Requires Max Cover on Funeral Benefit.

Unique selling points	
All funeral premiums back benefit	**Competitive age based rating**
Cover up to 24 family members	**Cover does not expire at a certain age**
Entry age up to 75	**No medical underwriting required**

What do we need to quote?	
Customer ID (verified by seller)	**Banking details**
Completed application form	**Signature of main member & premium payer (if different)**

Contact us:

Our dedicated Purple Life guru is standing by to assist you:

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