MyLife

Portfolio Overview

	PRODUCT	COMPULSORY ESCALATION	GUARANTEE TERM	MAX ENTRY AGE (ANB)	MAX SUM INSURED	VOLUNTARY ESCALATION	GENERAL EXCLUSIONS	NOTIFIABLE EVENTS	TERM	SPECIAL FEATURES AND BENEFIT OVERVIEW
LIFE	Life Cover	Level or age rated	10-year guarantee or experience rated	70	No limit but subject to financial justification and availability of reinsurance	0% – 10% voluntary premium/cover escalations	2-year suicide limitation	None	Whole of life	**Provides cover on the death of the life insured** » Single policy for all benefits » Terminal illness benefit of 100% of sum insured » Free Family Funeral Benefit (principal life – N$40 000, spouse – N$20 000 to age 65, child – N$10 000 each (max 4 children)) » Interim accident cover of up to N$500 000 » Free cover up to 30 days
IMPAIRMENT	Comprehensive Impairment			60: expiry age 65, 65 for WOL or Term benefits	N$5 million		Self-inflicted injuries	Change in occupation/ sports/ hazardous pursuits	To age 65 or for life	**Covers specific impairment events of a total and permanent nature where the payout is 100%** » No waiting period from policy inception » 3 month waiting period from claim event » Includes daily activities (ADL) » Includes table of events (loss of or loss of use of limbs). » Certain impairment events taper from age 65 at 20% p.a. if 'for life' option selected » Includes partial impairment events where the payout is 50%
DISABILITY	Comprehensive Disability			60						**Pays lump sum in the event of permanent and total disablement that results in the life insured's inability to engage in an occupation** » No waiting period from policy inception » 3 month waiting period from claim event » ADLs cover the tapered off value from the age of 65 » Own occupational disability only » The benefit tapers from age 65 at 20% p.a. if 'for life' option selected » Includes events where the payout is 50% » Impairment underpin included
SEVERE ILLNESS	Comprehensive Severe illness			65	N$2,5 million		Self-inflicted injuries, trauma and musculoskeletal benefit group Kidney and liver benefit group – alcohol or substance abuse Gastro-intestinal benefit group – alcohol or substance abuse	None	for life	**Lump sum payable on diagnosis of specific condition or illness, or undergoing a specific procedure** » 14-day survival period » Multiple claims permitted » Choice of max or severity-based benefit option » Automatic reinstatement facility for conditions unrelated to the condition claimed for » Benefit amounts for related conditions will automatically reinstate 90 days after 100% of the benefit amount has been paid, to 25% of the original benefit amount, plus any benefit increases prior to age 75, or to 15% after age 75. No benefit payable under reinstated cover where the claim event is the same » Includes children benefit and catch-all benefit

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ANCILLARY BENEFITS	Early Cancer Benefit	Level	Experience rated	65	N$100 000	0 – 10%	None	None	To age 65 or for life	**Provides cover for a specified malignant tumour without the invasion of surrounding tissue** » 6-month waiting period » 1 claim will be paid for a specific definition » The balance of cover will be available for further claims » No benefit is payable for the same event if payable on the Comprehensive Severe Illness benefit to which the Early Cancer Cover benefit is ancillary » The benefit will stop once 100% of the benefit amount has been paid
	CashBack	Same pattern as the underlying policy	5 years	70	N/A	Same as the underlying policy	Breaks in cover Policy not in force Benefit not available for Deferred Life Cover		5 years	**Provides a CashBack benefit on the 5th benefit anniversary that pays 20% of the total premiums paid during the 5-year benefit term as a lump sum** » For a policy to be eligible for the benefit there must be more than 5 years remaining until the policy expires and the policy must not be older than 5 years » Only 1 Cashback benefit may be active per policy at any time
SPECIALIST BENEFITS	Premium Waiver		10-years guarantee or experience rated	60			Not available to certain occupations Self inflicted injuries	Change in occupation/ sports/ hazardous pursuits	To age 65	**Pays the premium on a policy in the event of total and permanent and irreversible occupational disability of the life insured** » Own Occupation definitions applied » Only available when the Life insured and Premium Payer is the same person

ANB – Age Next Birthday. **Max** – maximum. **Level** – 0% compulsory escalation. **5% compulsory** – 5% compulsory escalation.
Age rated – Up to 34 ANB - 2.5%, 35 to 44 ANB – 5.0%, 45 to 54 ANB – 7.5%, 55 and older – 8.25%. **ADL** – Activities of Daily Living.

While every reasonable effort is made to ensure the accuracy of the content of this document, this document serves as an illustrative tool only and is subject to change without notice. Where there is a conflict between the content of this document and the provisions of the Hollard Life policy document, the provisions of the policy contract will prevail.